Daybreak Announces Gilbertown, Alabama Project

SPOKANE, Wash., March 21 /PRNewswire-FirstCall/ -- Daybreak Oil and Gas, Inc. (OTC Bulletin Board: DBRM.OB) a Washington Corporation, today announced the details of an agreement entered into December 13, 2006 with Gilbertown, LLC. in Choctaw County, Alabama.

Daybreak has earned a 12.5% interest by spending $250,000.00 on workovers and repairs to existing wells. There are 21 existing well bores that can be re-entered in Eutaw Sand and Selma Chalk zones at depths of 3,000 to 3,500 feet. Additional infield and developmental drilling opportunities are also available in the East Gilbertown Field.

Based upon net pay maps developed by Vision Exploration LLC., of Jackson, Mississippi, it has been estimated there are approximately 8 million gross barrels of oil left to be recovered in the East Gilbertown Field from the seven different Eutaw sands. The principal producing zones are the multiple sand horizons in the Upper Cretaceous Eutaw sands. Daybreak has started the application process to become operator of this project.

Daybreak has engaged a third party engineering firm from Houston to audit the reserve estimates in East Gilbertown as well the other Company producing properties in Tensas Parish, Louisiana; the Saxet Field in Nueces County, Texas; and in addition the Krotz Springs property in St Landry Parish, Louisiana.

Daybreak is currently drilling the Haas Hirsch #1 in Krotz Springs, Louisiana and is anticipating being at target depth soon. The Haas Hirsch #1 has already encountered what appears to be multiple commercial zones before reaching the target depth.

For information about Daybreak Oil and Gas, Inc., please contact:

Eric Moe Telephone: (509) 465-4541
Email: emoe27@aol.com

Mike McIntyre Telephone: (604) 484-6243
Email: mmac10@shaw.ca

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SOURCE Vision Exploration LLC.