

Daybreak Oil and Gas, Inc. Drills its Eighth Consecutive Successful Oil Well in Kentucky

SPOKANE, Washington, April 24, 2014 -- Daybreak Oil and Gas, Inc. (OTCQB:DBRM) (“Daybreak” or the “Company”), a Washington corporation, is pleased to announce the successful drilling of its eighth successful oil well at the Twin Bottoms Field in Lawrence County, Kentucky. The Gerald Grove H-9 oil well was drilled to a measured depth (“MD”) of 5,053 feet and a true vertical depth (“TVD”) of 1,376 feet. Logs and other measurement data indicate that the horizontal section of the wellbore encountered 3,677 feet of oil-bearing sandstone. The drilling rig has been moved to the Gerald Grove H-10 location where drilling operations are currently underway. This will be the fourth oil well to be drilled in the Company’s planned 20-well development drilling program at the Twin Bottoms Field.

James F. Westmoreland, President and Chief Executive Officer, commented, “The Twin Bottoms Field continues to deliver us excellent results. After the Gerald Grove H-10 well is drilled, the rig will be released to another operator while we finish the completion of the four recently drilled oil wells. An update for both our Kentucky and California operations will be provided once production is established at these four wells. Additionally, we are continuing to add more acreage to our lease inventory in the Twin Bottoms Field.”

Daybreak Oil and Gas, Inc. is an independent oil and gas company currently engaged in the exploration, development and production of oil and gas in California and Kentucky. The Company is headquartered in Spokane, Washington with an operations office in Friendswood, Texas. Daybreak owns a 3-D seismic survey that encompasses 20,000 acres over 32 square miles with approximately 13,000 acres under lease in the San Joaquin Valley of California. The Company operates production from 20 wells in our East Slopes project area, Kern County, California. Daybreak also owns an average 25% working interest in five producing oil wells and has approximately 6,400 acres under lease in the Appalachian Basin in Lawrence County, Kentucky.

More information about Daybreak Oil and Gas, Inc. can be found at www.daybreakoilandgas.com.

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